



Republic of the Philippines
 Region X
 PROVINCE OF LANA DEL NORTE
 Gov. Arsenio A. Quibranza Provincial Government Center
 Pigcarangan, Tubod, Lanao del Norte

OFFICE OF THE PROVINCIAL GOVERNOR
NOTICE OF AWARD

December 23, 2021

Mr. JAMES STANLEY N. TAN
 President
KONVERGE BUILDERS, INC.
 Km 12 Diversion road, Panacan
 Davao City

Dear Sir:

Pursuant to the findings and recommendations of the Bids and Awards committee (BAC) Resolution No.- DC-097, S.2021, we are glad to notify that the contract for the implementation of the **Construction of Food Processing Innovation Center** located at **Kapatagan, Lanao del Norte** is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid (SCRB) at a contract price equivalent to **FOUR MILLION FOUR HUNDRED NINETY FIVE THOUSAND TWENTY NINE PESOS AND FORTY CENTAVOS (PhP 4,495,029.40) only**. The contract completion shall be **Ninety (90)** calendar days from date of receipt of the Notice to Proceed.

You are therefore required, within ten (10) calendar days from the receipt of this Notice, to formally enter into a contract with us, and to submit any form of Performance Security in the amount stipulated in the instruction to Bidders, as follows:

Form	Amount in % of the Contractor Price (Equal to percentage of the Total Contract Price)
a) Cash or Letter of credit issued by Universal Or Commercial Bank: provided, however, that the letter of credit shall be confirmed or Authenticated by a Universal or Commercial Bank, if issued by a foreign bank	5%
a) Bank draft/guarantee or irrevocable Letter Letter of Credit issued by a Universal of Commercial Bank: <i>Provided, however</i> , that is shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	10%
a) Surety Bond callable upon demand issued by a surety or insurance company duly Certified by the Insurance Commission as authorized to issue such security	30%

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Should you find the foregoing acceptable, please sign "CONFORME" below and return the same to the BAC Secretariat, 1st Floor Capitol Building, GSO Office, Pigcarangan, Tubod, Lanao del Norte, for the signing of the contract.


IMELDA QUIBRANZA-DIMAPORO
 Provincial Governor

Conformed:

