



OFFICE OF THE PROVINCIAL GOVERNOR
NOTICE OF AWARD

March 18, 2022

Engr. MARK STANLEY K. SIAO
 Manager
Dicon Builders Corp.
 Zone 2, Panul-iran, Abuno, Iligan City

Dear Sir:

Pursuant to the findings and recommendations of the Bids and Awards committee (BAC) Resolution No. ~~MA-019~~ S.2022, we are glad to notify that the contract for the implementation of the **Construction of tennis court/volleyball court with bleachers @ Provincial capitol compound located at Pigcarangan, Tubod, Lanao del Norte** is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid (SCRB) at a contract price equivalent to **NINE MILLION ONE HUNDRED SEVENTY SEVEN THOUSAND NINE HUNDRED SIXTY THREE AND EIGHTY SEVEN CENTAVOS (PhP 9,177,963.87) only**. The contract completion shall be **One Hundred Fifty (150)** calendar days from date of receipt of the Notice to Proceed.

You are therefore required, within ten (10) calendar days from the receipt of this Notice, to formally enter into a contract with us, and to submit any form of Performance Security in the amount stipulated in the instruction to Bidders, as follows:

Form	Amount in % of the Contractor Price (Equal to percentage of the Total Contract Price)
a) Cash or Letter of credit issued by Universal Or Commercial Bank: provided, however, that the letter of credit shall be confirmed or Authenticated by a Universal or Commercial Bank, if issued by a foreign bank	5%
b) Bank draft/guarantee or irrevocable Letter Letter of Credit issued by a Universal of Commercial Bank: <i>Provided, however,</i> that is shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	10%
c) Surety Bond callable upon demand issued by a surety or insurance company duly Certified by the Insurance Commission as authorized to issue such security	30%

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Should you find the foregoing acceptable, please sign "CONFORME" below and return the same to the BAC Secretariat, 1st Floor Capitol Building, GSO Office, Pigcarangan, Tubod, Lanao del Norte, for the signing of the contract.


IMELDA QUIBRANZA-DIMAPORO
 Provincial Governor

Conformed:

I acknowledge receipt of this Notice on March 21, 2022
 Name of the Bidder/Representative Engr. Marky Stanley K. Siao
 Authorized Signature 