

Contract Agreement Form

THIS AGREEMENT made the 26th day of November 2021 between **Provincial Government of Lanao del Norte** of the Philippines (hereinafter called "the Entity") of the one part and **Powerking Industries Corporation** of San Rafael, Rodriguez, Rizal, **Philippines** (hereinafter called "the Supplier") of the other part:


WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., **Procurement of Electric Portable Forklift for PGSO warehouse** and has accepted your Bid in the amount of **ONE MILLION THREE HUNDRED NINETY EIGHT THOUSAND PESOS ONLY (Php 1,398,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

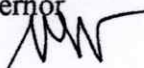
1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Bid Form and the Price Schedule submitted by the Bidder;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract; and
 - (f) the Entity's Notification of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by :


IMELDA QUIBRANZA-DIMAPORO
Provincial Governor

Signed, sealed, delivered by :


MR. VIRGILIO S. VERDE
(Name and Signature of Supplier)