

Annual Statement of Indebtedness, Payments and Balances (SIPB)
CY 2020

Province, City or Municipality: Lanao del Norte

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	2nd Class
2	Date of Report	12/31/2020
3	Lending Institution (<i>Bank or Creditor</i>)	MDFO
4	Certificate Number - NDSC/BC	
5	Date of Certification - NDSC/BC	
6	Monetary Board (MB) Resolution Number	
7	Date of MB Opinion	
8	Date of Approval Loan	10/17/2012
9	Amount Approved*	61,966,707.00
10	Maturity Date	
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Loan
12	Purpose of Indebtedness	Construction of 100 bed Hospital
13	Terms and Conditions: Fixed or Variable	
14	Terms and Conditions: No. of Years of Indebtedness	15 years
15	Terms and Conditions: Interest Rate	11%
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	3 years
17	Frequency of Payment	Semestral
18	Annual Amortization: Principal	2,231,026.08
19	Annual Amortization: Interest	2,748,488.86
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	6/25/2013
22	Cumulative Payment from Starting Date: Principal	24,562,456.97
23	Cumulative Payment from Starting Date: Interest	24,925,985.91
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (<i>Availment as of date</i>)	61,966,707.00
26	Remaining Balance to Date / Undrawn amount (<i>Line 9-25=26</i>)	-
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	37,404,250.03
28	Arrears: Principal (if any)	
29	Arrears: Interest (if any)	
30	Collateral Security	IRA / Hospital Income
31	Deposit to bond sinking fund for the year	
32	Sinking fund balance to date, if any	
33	Breakdown of fees and other related costs (of loan)	
34	Other relevant terms and conditions (of loan)	

Certified Correct by:


MILDRED J. HINGCO
Provincial Treasurer

Date Issued:

2/5/2020